

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Sumedha Fiscal Services Ltd.**

Quarter ending on : **June 30, 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 (I)	Yes	
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committee	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	Declaration for the year (2013-14) is being reported in the Corporate Governance Report forming part of the Annual Report.
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	N.A.	No change in Accounting Policy.
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from Public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	No issue has been made during the Quarter.
(E) Remuneration of Directors	49 (IVE)	Yes	Disclosures, as necessary, are being made in the Corporate Governance Report forming part of the Annual Report (2013-14).
(F) Management	49 (IVF)(i)	Yes	49.(IVF)(i): Management Discussion & Analysis forms part of the respective years' Directors' Report.
	49 (IVF)(ii)	Yes	49.(IVF)(ii): Material Financial and commercial transactions as covered under this sub-clause, if any, will be disclosed to the Board. Senior Management provides a nil disclosure to the Board, annually, where there are no such transactions.

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
(G) Shareholders	49 (IVG)	Yes	Required information / disclosures are being provided in the Corporate Governance Report forming part of the Annual Report (2013-14).
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For Sumedha Fiscal Services Ltd.

Place : Kolkata

Date : July 14, 2014

Deb Kumar Sett
Company Secretary & Compliance Officer